

March 13, 2003

H 468. LIVING INCOME STUDY COMMISSION. *CREATING THE LIVING INCOME STUDY COMMISSION AND APPROPRIATING FUNDS FOR THE WORK OF THE COMMISSION.*

Creates a Living Income Study Commission consisting of 21 members. Requires that the Governor, Speaker of the House of Representatives, and President Pro Tem of the Senate each appoint seven members. Authorizes the Commission, among other things, to determine the "living income" (the amount sufficient to meet a basic needs budget) for families in North Carolina; determine the number of North Carolinians who work and earn wages below two hundred percent of the Federal Poverty Guidelines; and evaluate the efficacy of a state-earned income tax credit. Requires an interim report to the General Assembly in 2004 and a final report in 2005.

Appropriates \$50,000 for 2003-2004 and \$50,000 for 2004-2005 from General Fund to General Assembly for the costs of the Commission's work. Effective July 1, 2003.

Intro. by Adams.

Ref. to Rules	APPROP, STUDY
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