

March 13, 2003

**H 479. REDUCE CONSTRUCTION EQUIPMENT TAX. TO REDUCE SALES TAXES ON CONSTRUCTION EQUIPMENT.** Adds new definition of construction equipment to GS 105-164.3 and adds new GS 105-164.4(a)(8) applying state sales tax at general rate to retail sales of construction equipment to a maximum of \$600 per article. Makes conforming changes. Effective July 1, 2003.

**Intro. by Sutton.**

Ref. to Finance	GS 105
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