

March 27, 2003

**H 759. REDUCE UTILITY EQUIPMENT SALES TAX.** *TO REDUCE SALES TAXES ON LIGHT CONSTRUCTION EQUIPMENT.* Caps at \$300 per article the state sales tax on light construction equipment, defined as equipment that is self-propelled, has an engine of no more than 160 net horsepower, and is not designed primarily for transportation. Effective July 1, 2003, and applicable to sales made on or after that date.

**Intro. by Goforth.**

Ref. to Finance	GS 105
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July 17, 2003

**H 759. REDUCE UTILITY EQUIPMENT SALES TAX.** Intro. 3/27/03. House committee substitute makes the following changes to 1st edition. Replaces original bill with direction to Revenue Laws Study Committee to study the sales and use tax treatment of light construction equipment, especially equipment that was subject of original bill. Requires interim report in 2004 and final report in 2005.