

April 2, 2003

**H 829. ANNUITY NONFORFEITURE RATE CHANGE. TO ADOPT THE NAIC MODEL STANDARD NONFORFEITURE LAW FOR INDIVIDUAL DEFERRED ANNUITIES.** Creates GS 58-58-61 as title indicates. Specifies nonforfeiture requirements that must be included in each contract of annuity issued after effective date. Specifies items that may be deducted from minimum nonforfeiture amount and interest rates to be used in calculating nonforfeiture amounts. Effective October 1, 2003. Repeals GS 58-58-60 effective October 1, 2004.

**Intro. by Holliman, Setzer.**

Ref. to Insurance	GS 58
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June 9, 2003

**SL 2003-144 (H 829). ANNUITY NONFORFEITURE RATE CHANGE. AN ACT TO ADOPT THE NAIC MODEL STANDARD NONFORFEITURE LAW FOR INDIVIDUAL DEFERRED ANNUITIES.** Summarized in *Daily Bulletin* 4/2/03. Enacted June 4, 2003. Section 1 is effective October 1, 2003. The remainder of this act is effective October 1, 2004.