

April 8, 2003

**H 914. BROADBAND DEPLOYMENT ACT. TO PROVIDE A TAX CREDIT FOR PLACING INTO SERVICE BROADBAND INTERNET ACCESS EQUIPMENT.** Adds new GS 105-129.16D to establish credit against income taxes for taxpayers making qualified expenditures to obtain equipment capable of providing current generation and next generation broadband services to subscribers. Credit is 10% for expenditures for current generation services offered to rural or underserved subscribers (as defined in bill). Credit is 20% per year for next generation services offered to rural, underserved, or residential subscribers. Must be serving at least 10% of eligible customers to be considered to be offering services. Caps credit allowed at \$750,000 per year for the state; requires proration if that amount exceeded, but any amount prorated may be carried forward for up to ten years. Effective for tax years beginning on or after Jan. 1, 2004.

**Intro. by Brubaker, Saunders.**

Ref. to Finance	GS 105
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