

April 9, 2003

H 976. EXEMPT UNIVERSITY TRUST PROPERTY. *TO EXEMPT FROM PROPERTY TAX EDUCATIONAL PROPERTY HELD BY A NONPROFIT ENTITY IN TRUST FOR A PUBLIC OR PRIVATE UNIVERSITY OR A COMMUNITY COLLEGE LOCATED IN NORTH CAROLINA.* Amends GS 105-278.4(a)(1) as title indicates. Adds definition of "educational institution" to GS 105-278.4(f) and adds student housing and dining facilities to list of activities serving an educational purpose. Makes technical corrections. Effective for taxes imposed for taxable years beginning on or after July 1, 2003.

Intro. by Brubaker.

Ref. to Finance	GS 105
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