

April 9, 2003

H 985. SALE OF BLOUNT STREET PROPERTY. REGARDING THE SALE OF STATE-OWNED PROPERTY IN THE BLOUNT STREET HISTORIC DISTRICT. Substantially similar to S 819, introduced April 2, with following additional provisions. Requires sale to be pursuant to GS Ch. 146. Authorizes Dep't of Administration to use up to \$300,000 to implement the provisions of the act, with funds to be reimbursed from sale proceeds in the act. Sets up priority for the use of any funds collected from the sale of the properties as follows: (1) To satisfy the terms of any applicable trust; (2) To reimburse Dep't for its expenses in implementing the act authorizing the sale; (3) For relocation and rent for state offices displaced by the sale; (4) For construction of replacement office space or parking; (5) \$10 million for a trust to maintain unsold Blount Street properties; (6) state's General Fund.
Intro. by Ross, Munford, Miner, B. Allen.

Ref. to Rules	GS 143B
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