

February 6, 2003

S 10. MODIFY RETIRED TEACHER OPTION. *TO MODIFY AND MAKE PERMANENT THE OPTION FOR RETIRED TEACHERS TO RETURN TO THE CLASSROOM WITHOUT LOSS OF RETIREMENT BENEFITS.* GS 135-3(8)c provides that retiree benefits received under the Teachers' and State Employees' Retirement System will be suspended if a retiree's postretirement earnings from an employer who participates in TSERS exceed certain limitations, but exempts teaching earnings. Act amends GS 135-3(8)c to exempt teaching earnings once an individual has been retired for at least two (was, six) months. Also amends GS 115C-325(a)(5a) to change definition of "retired teacher" to individual who has been retired for two (was, six) months. Removes sunset provisions applicable to GS 135-3(8)c and 115C-325(a)(5a). Effective July 1, 2003.

Intro. by Garwood.

Held as Filed	GS 115C, 135
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April 10, 2003

S 10. MODIFY RETIRED EDUCATOR OPTION (NEW). Intro. 2/6/03. Senate committee substitute makes the following changes to 1st edition. Expands the bill to cover, in addition to teachers who retire and return to employment, principals, assistant principals, and instructional support personnel. Changes title accordingly.