May 25, 2004

S 1312. LOCAL GOV'T EMPLOYEES/457 PLAN. *TO AUTHORIZE PARTICIPATION IN 457 PLANS BY LOCAL GOVERNMENTAL EMPLOYEES.* Amends GS 143B-426.24(h) to provide that an employee of county, city, NC community college system, or any political subdivision of the state may participate in any 457 Plan adopted by the state, with the consent of the Board of Trustees of the NC Public Employee Deferred Compensation Plan and with the consent of the governing board of the unit where the employee is employed. Effective July 1, 2004.

Intro. by Dorsett.

Ref. to St. Gov.

GS 143B

June 2, 2004

S 1312. LOCAL GOV'T EMPLOYEES/457 PLAN. Intro. 5/25/04. Senate committee substitute makes the following changes to 1st edition. Reserves one position on Board of Trustees of the NC Public Employee Deferred Compensation Plan ("Board") for a local government or community college employee. Authorizes per diem for Board members who are local government employees and are not otherwise reimbursed. Makes technical changes.

June 23, 2004

S 1312. LOCAL GOV'T EMPLOYEES/457 PLAN. Intro. 5/25/04. House committee substitute makes the following changes to 2nd edition. Deletes amendment to GS 143B-426.24(b)(1) that required that one member of Board be a local government or community college employee. Makes conforming changes.

August 6, 2004

SL 2004-137 (S 1312). LOCAL GOVERNMENT EMPLOYEES/457 PLAN. AN ACT TO AUTHORIZE PARTICIPATION IN 457 PLANS BY LOCAL GOVERNMENTAL EMPLOYEES. Summarized in Daily Bulletin 5/25/04, 6/2/04, and 6/23/04. Enacted July 29, 2004. GS 143B-426.24(h1), as enacted by Section 1, is effective January 1, 2005. The remainder of this act is effective July 1, 2004.