

March 24, 2003

S 504. UNC FINES/CLARIFY DEDUCTION OF COLLECT. COSTS. *TO CLARIFY THAT THE AMOUNT OF THE CLEAR PROCEEDS OF THE PENALTIES, FINES, AND FORFEITURES COLLECTED BY THE UNIVERSITY OF NORTH CAROLINA THAT IS ALLOCATED TO A LOCAL SCHOOL ADMINISTRATIVE UNIT SHALL BE DECREASED BY THE ACTUAL ASSESSMENT AND COLLECTION COST.* Amends GS 115C-437 as title indicates.

Intro. by Rand.

Ref. to Finance	GS 115C
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