

March 25, 2003

S 524. AGGREGATES & ASPHALT TAX UNIFORMITY. *TO EQUALIZE THE SALES TAX ON AGGREGATES AND ON ASPHALT AND CONCRETE.* Amends GS 105-164.13 to exempt from sales tax, sales of aggregates (stone, sand, gravel, recycled concrete, and recycled asphalt) to contractors or subcontractors for use in the performance of contracts with Dep't of Transportation or with governmental entity listed in GS 105-164.14(c) and sale of asphalt and concrete (defined in statute). Effective July 1, 2003, but does not apply to aggregates purchases to fulfill a lump-sum or unit-price contract entered into or awarded before the effective date of act or awarded under bid made before effective date of act.

Intro. by Rand.

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| Ref. to Finance | GS 105 |
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