

March 27, 2003

S 556. REGULATE TICKET BROKERS. *TO REGULATE PERSONS SEEKING TO ENGAGE IN BUSINESS AS TICKET BROKERS AND TO APPLY THE PRIVILEGE TAX ON AMUSEMENTS TO SERVICES PROVIDED BY TICKET BROKERS.* Adds new GS Ch. 66, Art. 32A, as title indicates. Imposes registration and disclosure requirements upon ticket brokers and requires brokers to refund ticket purchases under certain circumstances. GS 66-259.7 lists prohibited conduct of ticket brokers and GS 90-259.9 makes violation of act a Class 2 misdemeanor in addition to imposing certain civil penalties. Amends GS 105-37.1 to impose a state privilege license tax on ticket brokers of 3% of net receipts, effective July 1, 2003. Prohibits city and county license taxes on ticket brokers.

Intro. by Hoyle.

Ref. to Finance	GS 14, 66, 90, 105
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