

March 31, 2003

S 566. LIMIT COVENANTS NOT TO COMPETE. *TO PROVIDE LIMITATIONS ON AGREEMENTS OR CONTRACTS THAT LIMIT THE RIGHTS OF PERSONS TO DO BUSINESS OR OBTAIN EMPLOYMENT IN THE STATE.* Expands GS 75-4, which requires covenants not to compete to be in writing, to specify that the provision applies to contracts that limit rights of a person to obtain employment within the state. Makes void and unenforceable any covenant not to compete that restricts an individual in the broadcasting industry from obtaining employment in a specified geographic area for a specified period of time after termination of employment. Requires award of attorneys' fees and costs associated with litigation of an affected individual. Effective Oct. 1, 2003, and applies to contracts entered into on or after that date.

Intro. by Rucho.

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| Ref. to Judiciary I | GS 3/31/03 |
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