

March 31, 2003

**S 574. EARNED INCOME TAX CREDIT.** *TO CREATE STATE EARNED INCOME TAX CREDIT.* Enacts new GS 105-151.29 to provide that an individual who claims an earned income tax credit under section 32 of the IRC is allowed a credit against the state income tax equal to 10% of the amount of credit the individual qualified for under section 32. Makes other conforming changes. Effective for taxable years beginning on or after Jan. 1, 2004.

**Intro. by Clodfelter.**

Ref. to Finance	GS 105
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