

March 31, 2003

S 576. SALES TAX EXEMPTION FOR SCHOOLS. *TO PROMOTE EFFICIENCY IN GOVERNMENT BY ALLOWING A SALES AND USE TAX EXEMPTION FOR LOCAL SCHOOL BOARDS INSTEAD OF A SALES AND USE TAX REFUND TO LOCAL SCHOOL BOARDS.* Substantially similar to S 268, introduced 3/3/03, except authorizes purchases by electronic deposit and requires that purchase orders be valid (was, purchase order must be signed). Adds new section to GS 105-164.13(51) requiring that for purchases other than those made with unit-issued purchase order, school administrative unit must provide its exemption number to retailer. Deletes amendment to GS 105-164.14(c). Amendments to GS 105-164.13 effective July 1, 2004, remainder of act effective Jan. 1, 2004.

Intro. by Clodfelter.

Ref. to Finance	GS 105
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