

April 1, 2003

S 631. SELF-INSURED LOCALITIES. *TO MAKE STATEWIDE AN ACT CURRENTLY APPLICABLE TO CHARLOTTE AND RALEIGH THAT DEEMS THE CREATION OF A SELF-FUNDED RISK PROGRAM AS THE PURCHASE OF INSURANCE FOR THE PURPOSE OF WAIVING GOVERNMENTAL IMMUNITY.* Amends GS 160A-485(a) as title indicates. Provides for the city council to adopt a resolution that deems the creation of a funded reserve to become equivalent to the purchase of insurance. Declares that the adoption of the resolution waives the government's immunity only to the extent specified in the council's resolution, but in no event may the waiver be greater than the funds available in the funded reserve for the payment of claims.

Repeals sec. 2 of SL 1998-200, as amended by SL 2002-79 (providing authority for Charlotte and Raleigh), but allows any resolution adopted under the repealed section to continue to be valid as if were adopted under GS 160A-485(a).

Intro. by Clodfelter.

Ref. to Commerce	GS 160A
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