

April 1, 2003

S 633. MODIFY UNC BOND LAW. TO REVISE THE UNIVERSITY OF NORTH CAROLINA SPECIAL OBLIGATION BOND LAW. Amends GS 116C-26, which allows UNC Board of Governors to issue special obligation bonds and bond anticipation notes. Provides that special obligation bonds must mature no later than 30 years (was, 25 years) from date of issuance. Provides that if the Board issues a bond anticipation note for a term in excess of three years, no individual program may be funded from the note's proceeds for longer than three years.

Intro. by Clodfelter.

Ref. to Finance	GS 116D
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August 8, 2003

SL 2003-357 (S 633). MODIFY UNC BOND LAW. AN ACT TO REVISE THE UNIVERSITY OF NORTH CAROLINA SPECIAL OBLIGATION BOND LAW. Summarized in *Daily Bulletin* 4/1/03. Enacted August 1, 2003. Effective August 1, 2003.