

April 2, 2003

S 671. USE VALUE OWNERSHIP REQUIREMENTS. *TO PROVIDE THAT PROPERTY OWNED BY A HOMEOWNERS ASSOCIATION MAY QUALIFY FOR USE VALUE PROPERTY TAXATION.* Adds new GS 105-277.2(4)f as title indicates. Effective for taxes imposed for taxable years beginning on or after July 1, 2004.

Intro. by Hartsell.

Ref. to Finance	GS 105
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