

April 2, 2003

S 673. CLARIFY FIRE TAX CALCULATION. *TO CLARIFY THE BASE TO WHICH THE ADDITIONAL FIRE AND LIGHTNING PREMIUMS TAX RATE APPLIES.* Amends GS 105-228.5(d)(3) to specify that fire and lightning rates are to be applied to the entire gross premiums on each applicable contract of insurance. Effective Jan. 1, 2004, and applies to premiums and membership dues from business done on or after that date.

Intro. by Hoyle.

Ref. to Commerce	GS 105
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