April 2, 2003

S 711. SALES TAX EXEMPTION FOR SCHOOLS. TO ALLOW A SALES AND USE TAX EXEMPTION FOR LOCAL SCHOOL BOARDS INSTEAD OF A SALES AND USE TAX REFUND TO LOCAL SCHOOL BOARDS. Substantially similar to S 268, introduced 3/3/03, with additional provision that exemption also applies to purchases made by purchase order or electronic deposit. Exemption effective Jan. 1, 2004, and provision for local school administrative unit application for exemption effective July 1, 2003.

Intro. by Shubert.

Ref. to Finance

GS 105