

April 3, 2003

S 755. SUPPLEMENTAL INSURANCE FOR RETIREES. *TO PROVIDE FOR COMPETITIVE SELECTION OF CERTAIN SUPPLEMENTAL INSURANCE PRODUCTS FOR RETIRED STATE EMPLOYEES.* Enacts new GS 58-31-61 directing trustees of Teachers' and State Employees' Retirement System to review insurance products currently offered to state retirees via retirement benefit deduction, to select the types of insurance products (including registered prepaid insurance plans) that reflect the needs and desires of retired employees, and to competitively select insurance products that will be offered to state retirees via retirement benefit deduction. Specifies procedures related to competitive selection process. Provides criminal penalties related to conflicts of interest related to selection. Effective Jan. 1, 2004.

Intro. by Garrou.

Ref. to	GS 58
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