

April 3, 2003

S 767. CONTRACT SURETY BONDS. *PROHIBITING OFFICERS AND EMPLOYEES OF THE STATE AND ITS POLITICAL SUBDIVISIONS FROM REQUIRING CONSTRUCTION CONTRACT BIDDERS TO OBTAIN SURETY BONDS FROM SURETIES OR PRODUCERS DESIGNATED BY THE OFFICERS AND EMPLOYEES.* Enacts new GS 58-31-66 as title indicates. Violation of section renders contract void *ab initio*.

Intro. by Apodaca.

Ref. to	GS 58
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