

April 3, 2003

S 878. FAIR BARGAIN ACT. *TO ENACT THE FAIR BARGAIN ACT OF 2003 TO ENABLE CERTAIN PARTIES TO REVOKE UNFAIR CONTRACT PROVISIONS WHEN THEY ENTER INTO STANDARD FORM CONTRACTS THAT CONTAIN PROVISIONS THAT MODIFY OR LIMIT THE PARTIES' PROCEDURAL RIGHTS.* Creates new Article 3 of Chapter 22B as title indicates. Applies to contracts made by a consumer, borrower, tenant, livestock or poultry grower (defined in the bill), employee, or small business. Act provides examples of rights enforcement disabling provisions that are revocable under the act. Provides exemptions for certain contracts specified in the bill. Effective Sept. 1, 2003, and applies to contracts and leases entered into on or after that date.

Intro. by Horton.

Ref. to	GS 22B
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