

April 3, 2003

S 881. PERMIT TOBACCO PAYMENT W/O REOPENING ESTATE. *TO PERMIT PHASE II PAYMENTS UNDER THE NATIONAL TOBACCO GROWER SETTLEMENT TRUST TO BE PAID WITHOUT REOPENING A DECEDENT'S ESTATE, AS RECOMMENDED BY THE GENERAL STATUTES COMMISSION.* Enacts new GS 28A-21-3.1 and 28A-15-9.1 as title indicates. Payments may be made if decedent's personal representative files, and clerk of superior court approves, list of distributees for Phase II payments and there are no unsatisfied creditors of decedent's estate, no unsatisfied general monetary bequests, and all other assets of estate have been distributed. Applies to payments made on or after date act becomes law.

Intro. by Hartsell.

Ref. to	GS 28A
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June 11, 2003

S 881. PERMIT TOBACCO PAYMENT W/O REOPENING ESTATE. Intro. 4/3/03. House committee substitute makes the following changes to 1st edition. Amends GS 28A-21-3.1(a)(2) definition of "Phase II payment" by deleting reference to tobacco grower or tobacco grower owner as defined pursuant to sec. 401 of trust agreement. Deletes provision in GS 28A-21-3.1(g) limiting Phase II payments deemed cash to those covering a time period when decedent was alive. Makes technical changes.

July 7, 2003

SL 2003-295 (S 881). PERMIT TOBACCO PAYMENT WITHOUT REOPENING ESTATE. *AN ACT TO PERMIT PHASE II PAYMENTS UNDER THE NATIONAL TOBACCO GROWER SETTLEMENT TRUST TO BE PAID WITHOUT REOPENING A DECEDENT'S ESTATE, AS RECOMMENDED BY THE GENERAL STATUTES COMMISSION.* Summarized in *Daily Bulletin* 4/3/03 and 6/11/03. Enacted July 4, 2003. Effective July 4, 2003.