

April 3, 2003

**S 910. GUARANTEED ENERGY SAVINGS CONTRACT EFFICIENCY. INCREASING THE EFFICIENCY OF GUARANTEED ENERGY SAVINGS CONTRACTS FOR STATE GOVERNMENTAL UNITS.** Amends GS 142-63 to increase financing authority from \$50 million to \$100 million. Amends GS 142-66 to provide that 50% of excess energy savings revert to General Fund and remaining 50% of excess energy savings will be retained by unit for additional energy savings projects. Amends GS 143-64.17B to authorize maximum 20 year term for energy savings contracts for state government units and to add provisions requiring investment grade audit and annual reconciliation statements in connection with energy savings contracts with state government units. Amends GS 143-64.17F to require that fee of 1% of the contract cost be paid to State Energy Office in connection with energy savings contracts by state governmental units.

**Intro. by Clodfelter.**

Ref. to	GS 142, 143
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