April 3, 2003

S 930. RETIREMENT SYSTEM DISCLOSURE. ADOPTING THE REPORTING REQUIREMENTS OF THE UNIFORM MANAGEMENT OF PUBLIC EMPLOYEE RETIREMENT SYSTEMS ACT FOR ALL RETIREMENT SYSTEMS MANAGED BY THE STATE TREASURER. Enacts new GS Ch. 147, Art. 6D, as title indicates. Requires State Treasurer to furnish summary plan description containing information specified in act to participants and beneficiaries of covered retirement programs. Requires State Treasurer to file with Sec'y of State a copy of the annual disclosure of financial and actuarial status and annual report for covered retirement programs containing information specified in act. Requirements may be enforced by civil action commenced within three year statute of limitations. Effective Jan. 1, 2004.

Intro. by Shubert, Webster.

Ref. to

GS 147