

April 3, 2003

S 952. AMEND DISTINGUISH PROF. ENDOWMENT TRUST FUND. *TO MAKE NEW CHALLENGE GRANTS AVAILABLE FROM THE DISTINGUISHED PROFESSORS ENDOWMENT TRUST FUND FOR CERTAIN CONSTITUENT INSTITUTIONS.* Adds new GS 116-41.13.1 to define two new categories of constituent institutions of the University of North Carolina system. Defines "focused growth institution" to include Elizabeth City State, Fayetteville State, N.C. A & T, North Carolina Central, UNC-Pembroke, Western Carolina, and Winston-Salem State. Defines "special needs institution" to include North Carolina School of the Arts and UNC-Asheville.

Amends GS 116-41.15 to direct Board of Governors to appropriate one \$500,000 challenge grant for each \$500,00 raised from private sources (was, \$334,000 challenge grant for each \$666,000 raised from private sources) and one \$250,000 challenge grant for each \$250,000 raised from private sources. Also amends GS 116-41.16 to provide that contributions are also eligible for matching if there is a commitment to donate at least \$500,000 and an initial payment of \$83,300. Contributions are also eligible where commitment is for donation of at least \$250,000 and an initial payment is made of \$41,600 and the initial payment is accompanied by a written pledge to provide the balance within five years. Provides that pledged contributions may not be matched prior to the actual collection of the total funds.

Effective July 1, 2003.

Intro. by Lucas.

Ref. to	GS 116
---------	--------

April 23, 2003

S 952. AMEND DISTINGUISH PROF. ENDOWMENT TRUST FUND. Intro. 4/3/03. Senate committee substitute makes the following changes to 1st edition. Makes technical changes only.

July 7, 2003

SL 2003-293 (S 952). AMEND DISTINGUISHED PROFESSORS ENDOWMENT TRUST FUND. *AN ACT TO MAKE NEW CHALLENGE GRANTS AVAILABLE FROM THE DISTINGUISHED PROFESSORS ENDOWMENT TRUST FUND FOR CERTAIN CONSTITUENT INSTITUTIONS.* Summarized in *Daily Bulletin* 4/3/03 and 4/23/03. Enacted July 4, 2003. Effective July 1, 2003.