

April 3, 2003

S 961. INFORMATION TECHNOLOGY R&D CREDIT. *TO PROVIDE TAX CREDITS FOR RESEARCH AND DEVELOPMENT BY INFORMATION TECHNOLOGY BUSINESSES.* Enacts new GS Ch. 105, Art. 3F, establishing three alternate franchise and income tax credits for information technology businesses as defined in act. Effective for taxable years beginning on or after Jan. 1, 2003.

Intro. by Reeves, Ballantine.

Ref. to	GS 105
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