

April 3, 2003

S 962. REQUIRE AFFIDAVITS OF BAIL BONDSMEN. *TO REQUIRE BAIL BONDSMEN TO SUBMIT AFFIDAVITS STATING THAT THERE ARE NO PREMIUMS OWED TO FORMER INSURERS AND THAT ALL FORFEITURES OR JUDGMENTS ARE SATISFIED OR DISCHARGED.* Adds new GS 58-71-141 as title indicates. Provides that prior to being appointed by an insurer, bondsman must submit to the Commissioner of Insurance (Comm'r) an affidavit signed under oath by the bondsman and any former insurer stating that bondsman owes no premiums or unsatisfied judgments to any insurer and that the bondsman agrees to discharge all outstanding forfeitures and judgments on bonds previously written. If that is not the case, requires former insurer to submit a notice to the Comm'r that the bondsman has failed to satisfy the forfeitures and judgments on bonds written by the bondsman and former insurer has satisfied them. Provides further that upon receipt of such a notice, the appointing insurer must immediately cancel the surety bondsman's appointment. Allows the appointing insurer or surety bondsman to appeal to the Comm'r within ten days of the receipt of notice from a former insurer. Effective Oct. 1, 2003, and applies to all appointments of bondsmen on or after that date.

Intro. by Swindell.

Ref. to	GS 58
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June 9, 2003

SL 2003-148 (S 962). REQUIRE AFFIDAVITS OF BAIL BONDSMEN. *AN ACT TO REQUIRE BAIL BONDSMEN TO SUBMIT AFFIDAVITS STATING THAT THERE ARE NO PREMIUMS OWED TO FORMER INSURERS AND THAT ALL FORFEITURES OR JUDGMENTS ARE SATISFIED OR DISCHARGED.* Summarized in *Daily Bulletin* 4/3/03. Enacted June 4, 2003. Effective October 1, 2003.