

April 3, 2003

S 980. VOLUNTARY STORMWATER EXPENSES CREDIT. *TO PROVIDE A REFUNDABLE TAX CREDIT FOR VOLUNTARY EXPENSES TO REDUCE STORMWATER POLLUTION BEYOND EXPENSES REQUIRED BY LAW.* Enacts new GS 105-129.16D as title indicates. Credit is equal to 20% of eligible cost of eligible stormwater control property. Effective for taxable years beginning on or after Jan. 1, 2004.

Intro. by Albertson.

Ref. to	GS 105
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