

December 9, 2003

H 2. JOB GROWTH AND INFRASTRUCTURE ACT. *TO MAKE THE FOLLOWING CHANGES RECOMMENDED BY THE GOVERNOR: (1) APPROPRIATE TWENTY-FIVE MILLION DOLLARS FOR INDUSTRIAL SITE INFRASTRUCTURE FOR MAJOR PROJECTS; (2) MODIFY THE JOB DEVELOPMENT INVESTMENT GRANT PROGRAM; (3) PROVIDE INCENTIVES FOR MAJOR PHARMACEUTICAL AND BIOPROCESSING FACILITIES BY EXTENDING THE BILL LEE ACT SUNSET FOR THESE INDUSTRIES AND AUTHORIZING SALES TAX REFUNDS FOR CONSTRUCTION MATERIALS FOR THESE INDUSTRIES; AND (4) EXTEND THE SUNSET ON THE CIGARETTE EXPORTATION TAX CREDIT.* Substantially identical to S 4, summarized in today's Bulletin, except that the bill does not contain provisions establishing a Life Sciences Revenue Bond Authority.

Intro. by G. Allen.

Ref. to Finance

GS 105, 143B, 150B, APPROP

H 2. JOB GROWTH AND INFRASTRUCTURE ACT. Intro. 12/9/03. House amendment makes the following changes to 1st edition. Changes the appropriation for industrial site infrastructure from \$25 million to \$24 million.

H 2. JOB GROWTH AND INFRASTRUCTURE ACT. Intro. 12/9/03. Senate amendment makes the following changes to 2nd edition. Includes provisions from S 4 to amend GS 105-130.45 to establish a tax credit of up to \$6 million a year for manufacturing cigarettes for exportation and to establish a Life Sciences Revenue Bond Authority.