

December 9, 2003

H 3. NEW JOBS CREATION ACT. *TO PROVIDE A TAX CREDIT FOR MANUFACTURERS WHO EXPORT CIGARETTES, INCREASE EMPLOYMENT IN THIS STATE, AND UTILIZE STATE PORTS AND TO PROVIDE INCENTIVES FOR MAJOR PHARMACEUTICAL AND BIOPROCESSING FACILITIES BY:(1) APPROPRIATING TWENTY-FIVE MILLION DOLLARS FOR INDUSTRIAL SITE INFRASTRUCTURE FOR MAJOR PROJECTS FOR THESE INDUSTRIES; (2) MODIFYING THE JOB DEVELOPMENT INVESTMENT GRANT PROGRAM; (3) EXTENDING THE BILL LEE ACT SUNSET FOR THESE INDUSTRIES; AND (4) AUTHORIZING SALES TAX REFUNDS FOR CONSTRUCTION MATERIALS FOR THESE INDUSTRIES.* Substantially identical to S 4, summarized in today's Bulletin, except the bill contains no provisions establishing a Life Sciences Revenue Bond Authority or extending the current cigarette exportation tax credit.

Intro. by Miner, Baker, Sherrill, Howard, Grady.

Ref. to Finance

GS 105, 143B, 150B, APPROP