

December 9, 2003

H 8. MAKE TIER FORMULA RESPONSIVE. TO MODIFY THE BILL LEE ACT TIER DESIGNATION FORMULA TO ASSURE THAT ECONOMIC DEVELOPMENT EFFORTS ARE TARGETED TO TRULY DISTRESSED AREAS. Amends GS 105-129.3 to require that the tier rankings for the purpose of Bill Lee Act credits be based on data for the most recent 12-month period (now, based on the preceding 3 years).

Intro. by Holliman, Luebke.

Ref. to Rules

GS 105