

March 31, 2005

**H 1004. MORTGAGE HOSPITAL FACILITIES. AUTHORIZING LOCAL GOVERNMENTS TO PLEDGE AND ENCUMBER HOSPITAL FACILITIES AND EQUIPMENT IN CONNECTION WITH THE ISSUANCE OF REVENUE BONDS TO FINANCE OR REFINANCE HOSPITAL FACILITIES AND EQUIPMENT.** Amends GS 159-83, creating a new subsection (f), providing that a municipality may encumber all or a portion of its hospital or other health-related facility real and tangible personal property, whether owned or leased, in connection with the issuance of revenue bonds to finance or refinance health-related facility real and tangible personal property. Also provides that the granting of a security interest in the property and the conveyance of the property pursuant to the security interest are not subject to GS 131E-8, 131E-13, or 131E-14 governing sale or lease of public hospitals. Amends GS 131A-6, giving similar authority to public agencies under the Health Care Facilities Finance Act. Provides for liberal construction and severability. Makes technical and conforming changes.

**Intro. by Gibson, Grady.**

Ref. to Finance

GS 131A, 159

April 26, 2005

**H 1004. MORTGAGE HOSPITAL FACILITIES.** Intro. 3/31/05. House committee substitute makes the following changes to 1st edition. Adds provision to proposed amendments to GS 159-83 and 131A-6 specifying that property subject to a mortgage, deed of trust, or other security interest or lien may be sold at foreclosure without compliance with any other provision of law regarding the disposition of publicly owned property.

July 13, 2005

**H 1004. EXTEND JDIG AND BILL LEE ACT (NEW).** Intro. 3/31/05. Senate committee substitute adopted 7/12/05 deletes all provisions of 2nd edition and replaces it with *AN ACT TO EXTEND THE WILLIAM S. LEE QUALITY JOBS AND BUSINESS EXPANSION ACT AND THE JOB DEVELOPMENT INVESTMENT GRANT PROGRAM AND TO ALTER THE MANNER IN WHICH ENTERPRISE TIERS ARE DESIGNATED*. As title indicates, amends GS 105-129.2A and 143B-437.62 to extend sunset for Bill Lee Act and Job Development Investment Grant Program from January 1, 2006, to January 1, 2008. Further amends Bill Lee Act to extend sunset to January 1, 2010, for certain development zone projects that meet the following conditions before January 1, 2006: (1) the taxpayer signs a letter of commitment with the Dep't of Commerce describing the project; (2) the Secretary of Commerce issues a written determination that the taxpayer is expect to invest in an eligible business located in a development zone at least \$10 million in real property and machinery and equipment (M&E) and create at least 300 new jobs at that location in the next three years; and (3) the taxpayer invests at least \$4 million of M&E in that business and creates at least 20 new jobs at the location. Also enacts new GS 105-129.3(f) to designate as enterprise tier one areas those ten counties with the highest average unemployment rate for the preceding 12 months.

July 13, 2005

**H 1004. EXTEND JDIG AND BILL LEE ACT.** Intro. 3/31/05. Senate amendment makes the following changes to 3rd edition. Amends GS 143B-437.53(c) to provide that for the purposes of determining a business' eligibility for the Job Development Investment Grant Program, the business must provide health insurance for all of the applicable full-time employees of the grant project (was, all full-time employees). Defines "applicable full-time employee" as one who earns less than \$150,000 in taxable compensation annually or three and one-half times the annualized average wage for all insured private employers in State that employ between 250 and 1,000 employees, whichever is greater. Makes technical and conforming changes.

July 19, 2005

**H 1004. EXTEND JDIG AND BILL LEE ACT.** Intro. 3/31/05. Conference report recommends the following changes to 4th edition to reconcile matters in controversy. Amends GS 105-129.3(e)(1)

to provide that all counties with populations of less than 12,000 are “tier one” areas (deleting current requirement related to a county’s poverty rate). Enacts new GS Chapter 120, Article 12O, creating a permanent twelve-member Joint Legislative Economic Development Oversight Committee appointed by the House Speaker and Senate President Pro Tem. to study economic growth and development issues on a continuing basis. The committee is directed to study the Bill Lee Act and the Job Development Investment Grant (JDIG) Program and to report the findings and recommendations of this study to the General Assembly before the beginning of the 2006 regular legislative session. States General Assembly’s intent to revamp the JDIG program and replace the Bill Lee Act based on the committee’s recommendations beginning with the 2007 taxable year

August 1, 2005

**SL 2005-241 (H 1004). EXTEND JDIG AND BILL LEE ACT. AN ACT TO EXTEND THE WILLIAM S. LEE QUALITY JOBS AND BUSINESS EXPANSION ACT AND THE JOB DEVELOPMENT INVESTMENT GRANT PROGRAM; TO ALTER THE MANNER IN WHICH ENTERPRISE TIERS ARE DESIGNATED; TO AMEND THE HEALTH INSURANCE REQUIREMENTS FOR THE JOB DEVELOPMENT INVESTMENT GRANT PROGRAM; AND TO CREATE AN ECONOMIC DEVELOPMENT OVERSIGHT COMMITTEE TO PERFORM A COMPREHENSIVE STUDY OF THE ECONOMIC DEVELOPMENT INCENTIVES.** Summarized in *Daily Bulletin* 7/13/05 and 7/19/05. Enacted July 29, 2005. Effective July 29, 2005.