

March 31, 2005

**H 1067. ORANGE/CHATHAM IMPACT TAX. TO CONVERT THE ORANGE COUNTY AND CHATHAM COUNTY IMPACT FEES INTO IMPACT TAXES.** Repeals the local acts authorizing Orange and Chatham County to levy impact fees, under which the amount of the fee on a development must reflect the development's fair share of the costs of the capital improvements that are needed because of the development. Authorizes each county to levy an impact tax based on the square footage of residential space, or enclosed floor space of commercial, institutional, office, or industrial buildings for which a building permit is or should have been issued. Each county will set the tax rates annually and may set different rates for different types of developments. Tax may be used only for capital improvements related to schools.

**Intro. by Insko, Hackney.**

Ref. to Finance

CHATHAM, ORANGE