

April 19, 2005

H 1270. AMEND REAL ESTATE APPRAISERS ACT/FEEES. TO AMEND THE LAWS UNDER THE NORTH CAROLINA APPRAISERS ACT REGARDING THE QUALIFICATIONS OF APPLICANTS FOR REGISTRATION, LICENSURE, OR CERTIFICATION AS REAL ESTATE APPRAISERS AND TO AUTHORIZE THE NORTH CAROLINA APPRAISAL BOARD TO INCREASE CERTAIN FEES. Amends GS 93E-1-6 to eliminate license category of State-licensed real estate appraiser effective January 1, 2008, and to require that upon discontinuation of the license, individuals holding that license will be issued a trainee registration. Requires that effective January 1, 2008, an applicant for certification as a certified residential real estate appraiser must: (1) complete a course approved by the NC Appraisal Board that consists of at least 200 hours of instruction; and (2) hold an associate's degree or higher from an accredited institution or have completed at least 21 semester credit hours in certain listed courses. Also requires that effective January 1, 2008, an applicant for certification as a certified general real estate appraiser must: (1) complete a course approved by the Board that consists of at least 300 hours of instruction; and (2) hold a bachelor's degree or higher from an accredited institution or have completed at least 30 semester credit hours in certain listed courses. Increases application fee for registration as a trainee or for licensure or certification as a real estate appraiser from \$150 to \$200. Amends GS 93E-1-7(a) to also increase fee for issuance of trainee registrations, licenses, and certificates from \$200 to \$300. Makes technical changes to GS 93E-1-2.1 and 93E-1-6.

Intro. by Culpepper.

Ref. to Finance

GS 93E