April 19, 2005

H 1271. AMEND AUCTIONEER LICENSING LAWS. TO AMEND CERTAIN LAWS PERTAINING TO AUCTIONS AND AUCTIONEERS. Amends GS Chapter 85B to define "auctioneering," "conduct of auction," "conduct of business," "consignment," and "designated person," to provide that certain exceptions from Chapter's requirements set forth in GS 85-2 do not apply to any person or entity that accepts consignments for sale at auction or to an auctioneer employed to be an auctioneer of motor vehicles for a licensed motor vehicle dealer; to require that the licensing exam for auctioneers be given in North Carolina (was, Raleigh); to require that auction licensees maintain a consignment record that includes a description of the goods to be sold that is sufficient to positively identity each item and that the settlement statement include a description of all goods sold, the selling price, and the net proceeds due the seller or consignor; and to authorize the Auctioneers Comm'n to suspend an auctioneer's license when the health or safety of the public is at risk.

Intro. by Culpepper.

Ref. to Judiciary IV

GS 85B

May 5, 2005

H 1271. AMEND AUCTIONEERING LICENSING LAWS. Intro. 4/19/05. House committee substitute makes the following changes to 1st edition. Amends GS 85-2(b) to clarify that listed exceptions to GS Chapter 85B (Auctions and Auctioneers) do not apply to any person or entity that accepts consignments for sale at auction if the consignor receives proceeds from the sale.

August 29, 2005

SL 2005-330 (H 1271). AMEND AUCTIONEER LICENSING LAWS. AN ACT TO AMEND CERTAIN LAWS PERTAINING TO AUCTIONS AND AUCTIONEERS. Summarized in Daily Bulletin 4/19/05 and 5/5/05. Enacted August 26, 2005. Effective August 26, 2005.