

April 19, 2005

H 1284. IMPROVE REAL ESTATE LICENSING LAW (=S 1120). *TO IMPROVE THE REAL ESTATE LICENSING LAW.* Substantively identical to S 1120, introduced 3/24/05.

Intro. by Culpepper, Howard, Brubaker.

Ref. to Finance

GS 93A

June 21, 2005

H 1284. IMPROVE REAL ESTATE LICENSING LAW. Intro. 4/19/05. House committee substitute makes the following changes to 1st edition. Amends GS 93A-4 to (1) decrease the amount of classroom instruction required to obtain a provisional broker license from 90 hours to 75 hours, (2) increase the time period a provisional broker has to complete a postlicensing education program from two years to three years, and (3) authorize the Real Estate Comm'n to establish a mandatory schedule for completion of postlicensing education. Amends GS 93A-4A to authorize Comm'n to require brokers-in-charge to complete up to four hours of classroom instruction in continuing education for each annual license period. Enacts new GS 93A-12 to create a procedure for the clerk of court to resolve claims of ownership to disputed monies received by a real estate broker. Deletes proposed GS 7A-211.2, which would have permitted a broker to seek a declaratory judgment regarding ownership of disputed monies in small claims court. Makes sections pertaining to continuing education and disputed monies effective October 1, 2005 (was, March 1, 2006).

June 28, 2005

H 1284. IMPROVE REAL ESTATE LICENSING LAW. Intro. 4/19/05. House amendment makes the following changes to 2nd edition. Changes from March 1, 2008, to March 1, 2009, the date by which a provisional broker licensed between October 1, 2005, and February 28, 2006, must complete a postlicensing education program. Also makes technical changes.

August 10, 2005

H 1284. IMPROVE REAL ESTATE LICENSING LAW. Intro. 4/19/05. Senate committee substitute makes the following changes to 3rd edition. Changes date for eliminating real estate sales person license and establishing provisional broker license from March 1, 2006, to April 1, 2006. Increases experience requirement for broker-in-charge of real estate office from one year to two years. Makes other technical and stylistic changes. Changes effective date of specified provisions from March 1, 2006, to April 1, 2006.

September 21, 2005

SL 2005-395 (H 1284). IMPROVE REAL ESTATE LICENSING LAW. AN ACT TO IMPROVE THE REAL ESTATE LICENSING LAW. Summarized in *Daily Bulletin* 4/19/05, 6/21/05, 6/28/05, and 8/10/05. Enacted September 14, 2005. GS 93A-4.3, as enacted by Section 7, is effective September 14, 2005. Sections 6, 12, and 25 are effective October 1, 2005. The remainder is effective April 1, 2006.