

April 20, 2005

H 1315. ECONOMIC DEVELOPMENT—CONFLICT OF INTEREST. TO PROHIBIT COMPANIES THAT CONSULT WITH THE STATE ON THE DEVELOPMENT OF ECONOMIC DEVELOPMENT INCENTIVE PROGRAMS FROM ADVISING BUSINESSES ON OBTAINING INCENTIVES UNDER THOSE PROGRAMS. Enacts new GS 143B-437.07 for purpose indicated in title. Prohibition lasts two years. Violation is Class I misdemeanor. Defendant is to be ordered to forfeit all compensation paid by the state and the private business. Convicted person is prohibited from advising businesses for two years after conviction. Effective December 1, 2005.

Intro. by Luebke.

Ref. to Commerce

GS 143B