

April 20, 2005

H 1335. EXTEND AND EXPAND BILL LEE ACT. TO EXTEND THE WILLIAM S. LEE QUALITY JOBS AND BUSINESS EXPANSION ACT UNTIL 2010 AND TO EXPAND THE PROVISIONS OF THE ACT WITH REGARDS TO ELIGIBLE INDUSTRIES AND THE WAGE STANDARD.

Article 3A of GS Chapter 105, known as the Bill Lee Act, is set to sunset January 1, 2006, for most businesses. The bill extends the sunset for these businesses until January 1, 2010, which is the same sunset date currently set for interstate air couriers and for certain manufacturers that invest at least \$100 million. The bill also makes the following changes to the Bill Lee Act: (1) expands scope of Act to apply to motor sports racetracks; (2) modifies formula for designating enterprise tiers by substituting data on county wages for data on county income; and (3) reduces wage standard for enterprise tiers three, four, and five from 110% to 90% of applicable average weekly wage for the county. Changes regarding racetracks and wage standard are effective for business activities occurring on or after January 1, 2006.

Intro. by Rapp.

Ref. to Commerce

GS 105