

April 21, 2005

H 1360. EQUITY IN EXCISE TAXES ON ALCOHOLIC BEVERAGES. TO BRING CONSISTENCY TO THE EXCISE TAX ON MALT BEVERAGES AND WINE BASED ON THE ALCOHOL BY VOLUME CONTENT OF THE BEVERAGE. Contingent upon the amendment of GS 105-113.78(7) to include malt beverages with an alcohol by volume content that exceeds 6 percent, amends GS 105-113.80 to impose excise tax of 79.485 cents per gallon on sale of malt beverages with alcohol content of 9 to 16 percent and 90.84 cents per gallon on sale of malt beverages with alcohol content in excess of 16 percent.

Intro. by McGee, Bordsen.

Ref. to Finance

GS 105