

April 21, 2005

H 1374. PHARMACY BENEFITS MANAGER REGULATION ACT/FEES. *TO ESTABLISH THE PHARMACY BENEFITS MANAGER REGULATION TRANSPARENCY ACT OF 2005 TO ENSURE PROPER REGULATION OF THOSE INDIVIDUALS OR ENTITIES WHOSE ACTIONS AFFECT NORTH CAROLINA CITIZENS' ACCESS TO PRESCRIPTION DRUGS.* Enacts new Article 50 of GS Chapter 58 as title indicates and sets annual fee of \$500. Requires licensure of persons providing pharmacy benefits management services as defined by act. Establishes eligibility requirements for licensure. Establishes requirements regarding maintenance, confidentiality, and financial examination of records by licensed pharmacy benefits managers and requirements for disclosure of information by pharmacy benefits managers to health benefit plans. Regulates contracts between pharmacy benefits managers and health benefit plans and certain practices by licensed pharmacy benefits managers.

Intro. by Culpepper.

Ref. to Finance

GS 58