

April 21, 2005

H 1386. CHANGE GAS TAX RATES/INCREASE TANK FEES (=S 994). *TO STABILIZE THE MOTOR FUEL TAX BY IMPOSING A CAP ON THE VARIABLE WHOLESALE COMPONENT OF THE MOTOR FUELS TAX RATE AT ITS CURRENT RATE, TO ADJUST THE MOTOR FUEL EXCISE TAX RATE, AND TO INCREASE THE ANNUAL OPERATING FEES FOR PETROLEUM COMMERCIAL UNDERGROUND STORAGE TANKS IN ORDER TO PROTECT REVENUES AVAILABLE TO THE HIGHWAY FUND AND HIGHWAY TRUST FUND AND TO PROVIDE ADEQUATE FUNDS FOR THE CLEANUP OF PETROLEUM CONTAMINATED PROPERTY.*

Identical to S 994, introduced 3/24/05.

Intro. by Gibson.

Ref. to Finance

GS 105, 143