

April 21, 2005

H 1411. UPDATE CONSUMER CREDIT SALES CAP. *TO UPDATE THE CAP FOR THE AMOUNT FINANCED THAT FALLS WITHIN THE MEANING OF A CONSUMER CREDIT SALE IN ORDER TO REFLECT THE INCREASE IN THE COST OF CONSUMER GOODS AND SERVICES DUE TO INFLATION.* Amends GS 25A-2(a) to increase the amount financed within a "consumer sale" from \$25,000 to \$75,000. Effective October 1, 2005, and applies to sales that occur on or after that date.

Intro. by Luebke.

Ref. to Finance

GS 25A

May 10, 2005

H 1411. UPDATE CONSUMER CREDIT SALES CAP. Intro. 4/21/05. House committee substitute makes the following changes to 1st edition. Makes conforming change to GS 25A-1.

August 29, 2005

SL 2005-338 (H 1411). UPDATE CONSUMER CREDIT SALES CAP. *AN ACT TO UPDATE THE CAP FOR THE AMOUNT FINANCED THAT FALLS WITHIN THE MEANING OF A CONSUMER CREDIT SALE IN ORDER TO REFLECT THE INCREASE IN THE COST OF CONSUMER GOODS AND SERVICES DUE TO INFLATION.* Summarized in *Daily Bulletin* 4/21/05 and 5/10/05. Enacted August 26, 2005. Effective October 1, 2005.