

April 21, 2005

H 1521. BAN DISPOSAL OF OYSTER SHELLS IN LANDFILLS (=S 1157). *TO PROHIBIT THE DISPOSAL OF OYSTER SHELLS IN LANDFILLS.* Identical to the first edition of S 1157, introduced 3/24/05.

Intro. by McComas.

Ref. to Environment and Natural Resources

GS 130A

May 17, 2005

H 1521. OYSTER SHELLS/BAN LANDFILLING/TAX CREDIT (NEW). Intro. 4/21/05. House committee substitute makes the following changes to 1st edition. Enacts new GS 105-130.47 and 105-151.29 to provide a corporate and individual income tax credit to any taxpayer that donates oyster shells to the Division of Marine Fisheries of the Dep't of Environment and Natural Resources in an amount equal to the fair market value of the shells donated. Provides that the credit may not exceed taxes owed by taxpayer and that any unused portion of the credit may be carried forward for the succeeding five years. Prohibits taxpayer from receiving a double credit for shell donations. Makes conforming change to GS 105-160.3(b). Tax credit effective beginning with the 2005 tax year and expires for tax years beginning on or after January 1, 2010.