January 31, 2005

H 16. SCH. CURRICULUM SHALL INCLUDE CONSUMER EDUC. TO REQUIRE THE PUBLIC SCHOOLS TO PROVIDE CONSUMER EDUCATION IN GRADES NINE THROUGH TWELVE. Amends GS 115C-81 to require the State Board of Education to adopt a consumer education curriculum that includes, but is not limited to, the following topics: installment purchasing, budgeting, investing, banking, bank-lending practices, comparisons between conventional and subprime lending sources, consumer credit issues, comparisons of prices, and an understanding of the consumer's role in formulating and achieving the goals of the free enterprise system. Intro. by Miller.

Ref. to Education

GS 115C

May 4, 2005

H 16. SCH. CURRICULUM SHALL INCLUDE FINANCIAL LIT (NEW). Intro. 1/31/05. House committee substitute makes the following changes to 1st edition. Rewrites title of bill to read: *TO REQUIRE THE PUBLIC SCHOOLS TO TEACH PERSONAL FINANCIAL LITERACY IN HIGH SCHOOL*. Completely rewrites original bill to add GS 115C-81(i) to require that both the standard course of study and the Basic Education program require public schools to provide instruction in personal financial literacy for all students during high school. Requires State Board of Education to determine required curriculum components and to determine in which course of the standard course of study the curriculum can be integrated. Provides five years for Board to integrate the personal financial literacy curriculum and requires report to Joint Legislative Education Oversight Committee.