

May 10, 2006

**H 1880. LOTTERY SCHOOL CAPITAL FUND FORMULA.** Filed 5/10/06. *TO CHANGE THE SCHOOL CAPITAL CONSTRUCTION FORMULA IN THE STATE LOTTERY ACT TO PROVIDE FOR DISTRIBUTION OF ALL THE SCHOOL CONSTRUCTION FUNDS BASED ON AVERAGE DAILY MEMBERSHIP.* Amends GS 115C-546.2(d) as title indicates. Current law allocates 65% of these funds based on average daily membership and 35% of these funds to local school administrative units in counties whose effective county tax rates are equal to or greater than the average effective county tax rate for all counties.

**Intro. by Hilton.**

GS 115C