

May 11, 2006

H 1914. REINSTATE LEA SALES TAX REFUND. Filed 5/11/06. *TO REINSTATE THE SALES AND USE TAX REFUND FOR LOCAL SCHOOL ADMINISTRATIVE UNITS.* Before 1998, local school administrative units were not permitted to file for sales and use tax refunds. A 1998 law authorized the units to receive these refunds, but Section 7.51 of the 2005 Appropriations Act (SL 2005-276) again removed the units from entities qualified to receive the refunds and directed that an equivalent amount of state funds be transferred to the State Public School Fund for allotment to local school units. This bill repeals Section 7.51 of the Appropriations Act (as amended by SL 2005-345, sec. 7), thus making the units eligible for the refunds and eliminating the corresponding transfer of state funds.

Intro. by Setzer.

GS 105