

May 15, 2006

H 1991. TAX ON LOTTERY WINNINGS/COMM. COLL. EQUIP. Filed 5/15/06. *EARMARKING THE TAX COLLECTED ON LOTTERY WINNINGS FOR COMMUNITY COLLEGE EQUIPMENT.*

Amends GS 105-163.2B, which requires the withholding of state income taxes from the payment of lottery winnings, to require that the income taxes withheld be transferred quarterly to the State Board of Community Colleges' Equipment Reserve Fund and distributed annually to the community colleges. Effective for winnings paid on or after July 1, 2006.

Intro. by Yongue, Tolson, Jeffus.

GS 105