

May 17, 2006

H 2061. LEGISLATIVE RETIREE REPAYMENT AND TRANSFER. Filed 5/17/06. *TO ALLOW FOR CERTAIN TRANSFERS OF SERVICE FROM THE LEGISLATIVE RETIREMENT SYSTEM.*

Adds new GS 120-4.13(d) allowing a member who retired from the Legislative Retirement System (LRS) on or before January 1, 2004, and who also is a member of the Teachers' and State Employees' Retirement System or the Consolidated Judicial Retirement System, to rescind the member's LRS retirement by repaying all allowances received from that system in order to qualify for transfers of service. Adds new GS 135-18.9(a1) and 135-70.1(a1) to specify the effects of exercising this option on benefits under the other two systems when the individual has not yet retired, is also retired in that system, or dies. Effective January 1, 2007, and expires December 31, 2007.

Intro. by B. Allen.

GS 120, 135